

Dear Investor,

We want to bring to your notice that interoperability among stock exchanges as directed by SEBI has been implemented in Cash Segment w.e.f. 01.07.2019. Among the options of various clearing corporation we have chosen NCL (National Clearing Corporation Ltd), a subsidiary of National Stock Exchange to settle the trades in Cash, Derivatives and Currency Segments of all the Stock Exchanges of which we are the members.

So the pay-in of all the securities will be made in Settlement Nos as prescribed by National Stock Exchange even if you sold the shares at BSE.

Shares bought at National Stock Exchange and sold at Mumbai Stock Exchange on the same day and vice versa will be squared and Jobbing STT will be charged on such transactions as such transactions are not settled by delivery.

Delivery STT will be charged on only such transaction which remain outstanding at the end of day after squaring the transactions without considering that in which exchange you bought or sold the shares.

**Example (All Transactions on a Day):**

- 1. You bought 150 shares of Reliance at NSE and sold 150 shares at BSE, both the transaction will be squared and jobbing STT will be charged on such transactions.**
- 2. You bought 175 shares of Reliance at NSE and Sold 200 shares of Reliance at BSE, 175 shares will be squared and jobbing STT will be charged, 25 shares will result in delivery on which Delivery STT will be charged. You will have to make the pay-in of 25 Reliance in NSE Settlement even if you sold the shares at BSE as our clearing corporation is NCL.**
- 3. You bought 225 shares of Reliance at NSE and sold 200 shares of Reliance at BSE, 200 shares will be squared and jobbing STT will be charged and you will receive the delivery of 25 shares from NCL on which delivery STT will be charged.**
- 4. You bought 25 Shares Reliance at NSE and 25 Shares of Reliance at BSE, you will receive the delivery of 50 Shares of Reliance on which delivery STT will be charged.**
- 5. You sold 25 shares of Reliance at NSE and sold 25 shares of Reliance at BSE, you will make the pay-in of 50 Shares in NSE prescribed settlement and delivery STT will be charged.**
- 6. You bought 200 shares of Reliance at NSE, the VAR margin as prescribed by the exchange will be payable, later you sold 200 shares of Reliance at BSE on the same day, the applicable margin will be difference in purchase price and sale price, no separate margin will be charged on purchase and sale transactions even if you purchased NSE and sold at BSE.**
- 7. All the above are applicable to all trades except trades in T2T or other stocks in which all the purchases and sales are compulsorily settled in delivery; example you purchased a T2T scrip at NSE and sold the same T2T scrip at BSE on same day, such transactions will not be squared and delivery STT will be charged on both sales and purchases. You will have to first make pay-in of scrip sold at BSE and on pay-out you will receive the delivery of shares purchased. Pay-in will be made in NSE prescribed settlement only.**

For Indus Portfolio Pvt Ltd  
D K Kataria,  
Compliance Officer